



Whangamata Surf Life Saving Club AGM Finance Report 2021/22

The Whangamata Surf Lifesaving Club (WSLSC) continues to be in a solid financial position as outlined in the latest signed financial statements to 30 June 2021 (refer note 1) and the latest YTD reports to 31 March 2022.

During the Year to 30 June 2021 the club generated revenue of \$390,000. We also received \$100,000 from crown funding to cover our direct surf lifesaving costs. The clubs' expenses totaled \$415,000. The profit after depreciation was \$75,000 for the year to 30 June 2021

The latest YTD accounts to 31 March 2022 are a more up to date guide to the current financial position that shows YTD Profit after depreciation of \$51k (budget - \$3k). There is \$413,000 of cash funds in the bank. The club also owns fixed assets of almost \$1,000,000. This life saving equipment is continually monitored and upgraded so they are kept at their optimum life span to offer the latest equipment required to serve our community.

The club is continuing to feel some effect from the impact of COVID 19 on our results for 2021/22. The club membership income is down around 5% v budget, we didn't receive the beach hop donation given the cancelled event in Nov 2021 and rental income from the accommodation block was down over 87% v budget, the grants we received are also down given the limited and competitive pool of funds now available especially from gaming. We are however fortunate that our sponsors and the general public have continued to support us as well as the Crown funding received during the season. This has resulted in the club being in the strong financial position that it is.

There were some changes to how we do things, as a result of Covid this season. The historical door-to-door collection was revamped to avoid the traditional door knocking and collected \$23,000; this was down on budget but still a sterling result under the very restrictive covid settings imposed on this event. We also had another

fabulous quiz night which raised \$13,000 even with participants restricted to 100, thanks again go to Mandy Rodgers and her extended family for this now permanent fixture in the calendar. The bar was again open throughout summer and was a lovely place for our community to congregate in a social and safe environment under the great leadership of Craig and his team and generated around \$10,000 income to the club.

Our paid guard program has continued to be a shining light in NZ surf lifesaving. We extended our paid guard service to include patrolling weekends as well as the traditional weekdays over summer as we as a Board concluded people don't just get into trouble on weekdays! This also benefited our volley lifeguards who learned valuable skills patrolling alongside the regional guards.

In addition, our junior surf and sport programs continue to grow and thrive within the club with around 250 young kids and athletes participating in the programs. This is an amazing outcome given the changes and restraints put on these programs due to covid and shows our members felt their children were in a safe and nurturing environment. We also enhanced a new program called pathway to link our sport and J surf programs, which was a hit with the older junior surf kids.

The Board whole heartedly supports all three of these areas being guarding, J surf and Sport and has committed approximately \$45,000 over and above the specific funding they receive to offer the members and the Whangamata community our fabulous services.

We are as always thankful to our sponsors and donors and appreciate in the current uncertain economic times that nothing is guaranteed, and we thank them for supporting us this season. We are constantly looking to diversify income streams with new programmes such as Pathway which was a great success, and onboarding new sponsors to join the WhangaFam such as Golden Homes and Bachcare who we welcomed this financial year.

I would like to thank my fellow board members especially Gavin Scott as Chairperson also Andrea and Rachel for their hard work over the season. I believe the club is in a very healthy financial position even though the last two years have been tough and is in great shape to support the next phase of the club's development as outlined by Gavin in his report.

If you have any questions, please let me know or contact me after the AGM

Thanks Lisa

Note 1 the 2021 review resulted in a qualified opinion due to the risks associated with the club handling cash donations. This is typical of charities of our nature.